

Table of Benefits

Amount of Contribution paid per month	Retirement income payable for life from age 65 if contributions are monthly and start from age:				
	20	30	40	50	60
€100	€215	€160	€110	€64	€21
€200	€430	€320	€220	€129	€43
€400	€859	€639	€439	€257	€86

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This table shows that if contributions of €100 per month are made for 35 years from age 30 to age 65 (increasing by 3% per annum), then the retirement income payable for life from age 65 is projected to be €160 per month. This illustrated income is assumed to be paid monthly in advance, payable for life (for at least a minimum of 5 years regardless) and increasing by 2% per annum during payment. This table is calculated in line with the Actuarial Standards of Practice - PRSA 2. The projected monthly retirement income for life is shown in today's terms, assuming an inflation rate of 3% a year.

Important

THESE ILLUSTRATIONS ASSUME AN INVESTMENT RETURN OF 5.4% PER ANNUM UP UNTIL 20 YEARS BEFORE RETIREMENT. THE ASSUMED RATE OF RETURN FOR THE NEXT 19 YEARS DECREASES MONTHLY, STARTING AT 5.4% AND REDUCING TO 3.13%. THIS REDUCTION REFLECTS THE GRADUAL MOVEMENT IN ASSET MIX INITIALLY FROM THE PRSA CONSENSUS PLUS FUND TOWARDS 60% IN THE PRSA CONSENSUS PLUS FUND AND 40% IN THE PENSION STABILITY FUND AND THEN TO THE PRSA CASH FUND, PRSA PENSION FOR LIFE FUND AND PRSA FLEXIBLE FUND AS TARGETED BY THE DEFAULT INVESTMENT STRATEGY. SALARY/CONTRIBUTION GROWTH OF 3% PER ANNUM IS ALSO ASSUMED. THESE RATES ARE FOR ILLUSTRATION PURPOSES ONLY AND ARE NOT GUARANTEED. ACTUAL INVESTMENT GROWTH WILL DEPEND ON THE PERFORMANCE OF THE UNDERLYING INVESTMENTS AND MAY BE MORE OR LESS THAN ILLUSTRATED.

6 Information on Charges

Before we invest your contributions, we will deduct a charge of 0% of the amount you pay. Also, we deduct a management charge from the value of each of your chosen funds. This charge is 0.75% of the fund value per annum.

These charges will be reviewed from time to time by Irish Life. In the event of any increase in the level of charges you will be notified two months in advance.

The maximum permitted level of charges on a Standard PRSA such as this is limited by law to 5% of each contribution and 1% per annum of the assets in the account.

Pensions Authority Product Reference: APP/K/736/S

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